



Castleton University

2020-2021 Cost of Attendance and Funding Options

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The following costs were set by the Vermont State Colleges Board of Trustees. Use this worksheet to help you estimate your annual expenses and resources related to attending Castleton University. Students are charged per semester once registered for classes. Typically the Fall 20 semester bills will be due mid-August and the Spring 21 semester bill will be due early January. Students may view their bill and financial aid online through the portal via the Castleton website. Late charges are assessed for any outstanding balance not paid by the due date.

Actual Costs for Academic Year 2020-2021

<u>Quick Direct Cost Reference</u>	
On-campus: 20-21 Yearly costs including tuition, student association fee, student resource fee, room and board:	
VT resident - \$24,738	VT resident (nursing) - \$28,362
Non-resident - \$41,706	Non-resident (nursing) - \$41,706

<u>Undergraduate full-time tuition</u>	<u>Fall 20</u>	<u>Spring 21</u>	<u>Total</u>	
VT Resident	\$ 5,916	\$ 5,916	\$ 11,832	(\$493 per credit)
VT Resident Nursing	\$ 7,728	\$ 7,728	\$15,456	(\$644 per credit)
Non-Resident	\$14,400	\$14,400	\$28,800	(\$1,200 per credit)
Non-Resident Nursing	\$14,400	\$14,400	\$28,800	(\$1,200 per credit)
NEBHE tuition for qualified students	\$ 8,880	\$ 8,880	\$17,760	(\$740 per credit)
<u>On-campus</u>				
Room	\$ 3,550	\$ 3,550		\$ 7,100
Board (unlimited meal plan)	\$ 2,297	\$ 2,297		\$ 4,594
<u>Additional Costs (per year):</u>				
Student Association fee	\$ 154	\$ 154	\$ 308	(\$13 per credit)
Student Resource fee	\$ 452	\$ 452	\$ 904	(\$38 per credit)
New student registration/orientation fee			\$ 240	
*Student health insurance cost TBA			\$1,675 (Full year)	\$1,037 (Spring only)

*Health Insurance is required for all full-time matriculated undergraduate students and is billed in the Fall for students beginning in the Fall term. If you already have health insurance coverage this charge can be waived by completing and submitting the online Insurance Selection form by the due date. The [Financial & Registration Services Office](#) has more information. Coverage for the fall runs from August 15, 2020 - August 14, 2021. For the spring only, coverage begins January 1, 2021 and ends August 14, 2021.

<u>Graduate full-time tuition</u>	<u>Per credit</u>			
Graduate Full Time Tuition	\$662			
Graduate Tech/Resource Fee	\$17			

Section A: Annual Direct Costs	<u>Fall 20</u>	<u>Spring 21</u>	<u>Total</u>
Tuition			
Room			
Board			
Student Association Fee, Registration/ Orientation Fee			
Student Resource Fee/Grad Tech Resource Fee			
Other: lab fees (costs attached to courses)			
Student Health Insurance Fee (if applicable)			
Estimated Total Section A			
Section B: Financial Aid Resources* (use your financial aid award to complete)	<u>Fall 20</u>	<u>Spring 21</u>	<u>Total</u>
Grants/scholarships			
Federal Direct student loan			
Total Section B			
Section A - Section B = Estimated total due			
<i>*Exclude Federal Work-Study, as well as estimated state grants and scholarships that are not directly applied to student account.</i>			
Section C: Plan to pay above estimated total due	<u>Fall 20</u>	<u>Spring 21</u>	<u>Total</u>
Cash/check and /or credit card			
Tuition Payment Plan			
Federal Direct Parent PLUS Loan (Graduate PLUS for graduate students)			
Private Educational Loan			
Estimated Total Section C (should equal Total Due from Section B)			

Indirect Costs		
Other annual estimated expenses to consider.		
Books	\$1,000	
Nursing Books	\$1,500	
Personal	\$ 720	
Transportation	\$ 684	(living on campus)
Transportation	\$1,620	(living off campus)

It is recommended that you cover the above indirect costs using personal savings or earnings. If this is not possible, you may choose to borrow (Federal Direct PLUS or Private Educational Loans) to cover those expenses.

If living off campus the following allowances are considered part of your cost of attendance.	
Living Off Campus	
Room	\$6,498
Board	\$4,392
Commuting from parent's home	
Room/Board	\$3,270

Book Charges

All students have the option to charge their books/supplies to their student account during the first two weeks of the semester. These charges will be added to the student's next billing statement.

FUNDING OPTIONS

Any combination of these funding options listed below can be used in addition to your Federal student aid or other resources.

Acceptable Forms of Payment

Cash/check
Credit card [VISA, MasterCard, Discover, American Express] which can be made on-line
Tuition Payment Plan
Federal Direct PLUS Loan (for parents of a dependent student)
Federal Direct Grad PLUS Loan (for graduate students)
Private Education Loan

Tuition Payment Plan

Fall Semester- Payment may begin in June, July, August or September, last payment in November.

Spring Semester - Payments may begin in November, December or January, last payment in April.

Details can be found on the Financial & Registration Services office webpage.

Federal Direct PLUS Loans for Undergraduate Students

The Federal Direct PLUS Loan is a low-interest loan, the current interest rate is fixed at 5.30% (for loans first disbursed on/after 7/1/20 and before 7/1/21), designed as a long-term financing option to help pay for education beyond high school. The Direct Parent PLUS Loan is available to creditworthy parents or stepparents to help pay for their dependent student's education. Additional information about the PLUS Loan program can be found on Castleton's financial aid website, parents apply online at <https://studentloans.gov>

Federal Direct PLUS Loans for Graduate Students

The Federal Direct Grad PLUS Loan is a low-interest loan (the current interest rate is fixed at 5.30%, for loans first disbursed on/after 7/1/20 and before 7/1/21), for creditworthy graduate students enrolled at least half time. Graduate students apply for the maximum amount of Federal Stafford Loans first. Additional information about the Graduate PLUS Loan program can be found on Castleton's financial aid website, graduate students apply online at <https://studentloans.gov>.

Private Education Loans

Private education loans are consumer loans made to individuals to help pay for college. You should always use any federal loan eligibility available to you before borrowing a private education loan.

Additional information about Private Student Loans can be found on Castleton's financial aid website.