



# Castleton

Return completed form to:  
Castleton University  
Financial & Registration Services  
62 Alumni Drive  
Castleton, VT 05735  
Phone: (802) 468-6070 Fax: (802) 468-6097

## 2020-2021 Parent Asset Worksheet

Student Name \_\_\_\_\_ ID# \_\_\_\_\_  
Date of Birth \_\_\_\_\_

*See below for additional information. If a category does not apply, please enter "0".*

1. Balance of cash, savings, and checking account(s)..... \$ \_\_\_\_\_
2. Fair market value of other real estate ..... \$ \_\_\_\_\_
3. Debt against other real estate ..... \$ \_\_\_\_\_
4. Current value of other investments ..... \$ \_\_\_\_\_
5. Debt against other investments ..... \$ \_\_\_\_\_
6. Fair market value of your Business/Investment Farm\* ..... \$ \_\_\_\_\_
7. Debt against Business/Investment Farm..... \$ \_\_\_\_\_

**\* Do not include the value/debt of the home you live in on this form.**

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### Certification

I certify that the information provided above is correct and complete to the best of my knowledge.

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

An asset is defined as property that has an exchange value. The purpose of collecting asset information is to determine whether your (and/or your spouse) family's assets are substantial enough to support a contribution toward your student's cost of attendance (COA). Only the net asset value (value minus debt against that asset) is counted in the need analysis.



***Other Real Estate includes:***

- Rental property (if you have rental property in a portion of your primary residence, you should only include the percentage of that rental property's fair market value).
- Land
- Summer home
- Second homes

***Other Investments include:***

- Trust funds
- Money market funds
- Certificates of deposit
- Installment and land sale contracts
- Stocks/bonds
- Coverdell savings accounts
- College savings plans

**Note:** Students who must report parental information should report all qualified educational benefits or education savings accounts owned by the parents. If the account is owned by a student who must report parental information, the value of the account is not to be reported. If the account is owned by a student (or the student's spouse) who is not reporting parental information, the value is to be reported as an investment.

Do not include the cash value or built-up equity of a life insurance policy or pension plan.

**\*Do not include** a farm you live on and operate. If you (or your spouse) are not the sole owner of the business, only report your share of its value/debt.

**\*Do not include** the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.

***Business/investment farm fair market value includes:***

- Land
- Buildings
- Equipment
- Machinery
- Vehicles
- Inventory

\*Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.